INCOMING TELEGRAM Department of State

RESTRICTED SECURITY INFORMATION

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Action

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Control: 9790
Rec'd: November 26, 1952
6:25 a.m.

FROM: Tokyo

TO: Secretary of State

NO: 1683, November 26, 7 p.m.

Re DEPTEL 1290, November 21.

Compromise proposal of New York State banking superintendent appears to Embassy eminently fair and logical. Restrictive and legalistic requirements stipulated by Rogers contrast with approach to FCN treaty based on mutual confidence. Failure settle issue of fiscal agent on govt bonds in matter satisfactory JG may seriously prejudice successful negotiation satisfactory FCN treaty. Embassy suggests that Dept approach Rogers if deemed expedient outlining US position and advisability accepting compromise in view long-range advantage and recognition excellent settlement agreed by JG on external debt.

MURPHY

BB:BK -3

DEPARTMENT OF STATE RECORD
REVIEWED by February DATE 3/19/82
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